

CITY OR VILLAGE OF: Royal Oak

Act 51
STREET FINANCIAL REPORT
FOR CITIES AND VILLAGES
FOR THE FISCAL YEAR ENDED
June 30, 2020

This information is required in accordance with Act 51 of P.A. 1951, as amended. Failure to provide this information will cause funds to be withheld. This report is subject to review by Michigan Department of Transportation and correction by the submitting agency before final acceptance by Michigan Department of Transportation.

The financial report accurately reflects the REVENUES AND EXPENDITURES OF ALL STREET WORK and funds by systems, and conforms to the requirements of P.A. 51 of 1951, as amended.

ATTEST

Melanie Halas
Clerk or Treasurer Signature

Melanie Halas
Print Name

melanieh@romi.gov
E-mail address

(248)246-3050
Phone number

12-11-2020
Date

Holly Donoghue
Street Administrator Signature

Holly Donoghue
Print Name

hollyd@romi.gov
E-mail address

(248)246-3266
Phone number

12-15-2020
Date

Mail completed form to:

MDOT
Financial Operations Division
P.O. Box 30050
Lansing, MI 48909

(OR)

E-mail form to : MDOT-Outreach@michigan.gov

(OR)

Fax form to : 517-335-1828

BALANCE SHEET

ASSETS	MAJOR STREET FUND	LOCAL STREET FUND
1. Cash	\$ 3,920,880.00	\$ 7,355,533.00
2. Investments	-	-
3. Receivables		
a. Accounts	123,619.00	18,764.00
b. Due From Other Governmental Units	-	-
c. Special Assessments	-	-
d. Interest	-	-
e. Other	-	-
4. Due From State		
a. Michigan Transportation Fund (MTF)	669,914.00	217,435.00
b. Trunkline Preservation	-	-
c. Road Projects	-	-
d. Other	-	-
5. Due From Federal Government		
a. Federal Highway Administration (FHWA)	-	-
b. Other	-	-
6. Due From Other Funds		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Municipal Street	-	-
e. Other	-	-
7. Inventory	152,488.00	29,322.00
8. Other Assets		
a. Prepaid Expenses	-	-
b. Other	-	-
9. TOTAL ASSETS (must agree with Total Liabilities and Fund Balance - line 14)	\$ 4,866,901.00	\$ 7,621,054.00

BALANCE SHEET

LIABILITIES AND FUND BALANCES	MAJOR STREET FUND	LOCAL STREET FUND
10. Accounts Payable	\$ 432,345.00	\$ 879,736.00
11. Due To Other Funds		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Other	-	-
12. Other Liabilities		
a. Due to State	-	-
b. Accrued Payroll	38,820.00	58,685.00
c. Other Accrued Liabilities	41,710.00	228,135.00
d. Advances From Other Funds	-	-
e. Deferred Revenue	-	5,481.00
13. Fund Balance (This amount is populated from line 53)	4,354,026.00	6,449,017.00
14. TOTAL LIABILITIES AND FUND BALANCE (Must agree with Total Assets - line 9)	\$ 4,866,901.00	\$ 7,621,054.00

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

REVENUES	MAJOR STREET FUND	LOCAL STREET FUND
15. Tax Levies	\$ -	\$ 6,357,979.00
16. Federal Grants		
a. MDOT Payments to Private Contractors	-	-
b. Negotiated Contracts	-	-
17. State Grants		
a. Michigan Transportation Fund (Act 51)	4,799,999.00	1,557,900.00
b. Winter Maintenance (Act 51)	-	-
c. Local Bridge Fund	-	-
d. Transportation Economic Development Fund	-	-
e. Metro Act Fund	224,830.00	-
f. Other	12,008.00	155,263.00
18. State Trunkline Preservation (must show expenditures on line 34)	-	-
19. Interest	54,572.00	91,470.00
20. Special Assessments	40,245.00	211,004.00
21. Contributions From Counties	18,435.00	-
22. Contributions From Adjacent Governmental Units	-	-
23. Miscellaneous	16,368.00	10,257.00
24. TOTAL REVENUES	\$ 5,166,457.00	\$ 8,383,873.00

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

EXPENDITURES	MAJOR STREET FUND	LOCAL STREET FUND
25. Construction - Streets (Incl. Eng. & R.O.W.)	\$ -	\$ -
26. Construction - Structures (Incl. Eng. & R.O.W.)	-	-
27. Preservation - Streets	3,722,166.00	6,275,388.00
28. Preservation - Structures	-	-
29. Traffic Services - Streets and Structures	505,585.00	163,715.00
30. Winter Maintenance - Streets and Structures	496,811.00	126,980.00
31. Administration, Engineering & Record Keeping	97,760.00	157,865.00
32. Roadside Parks (Major Street Only)	-	-
33. Contributions to Adjacent Governmental Units	-	-
34. State Trunkline Preservation (must show revenue on line 18)	-	-
35. State Trunkline Construction - City/Village Share	-	-
36. Miscellaneous	36,997.00	-
DEBT SERVICE		
37. Principal	92,457.00	1,352,848.00
38. Interest and Bank Fees	91,290.00	280,070.00
39. TOTAL EXPENDITURES	\$ 5,043,066.00	\$ 8,356,866.00

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

OTHER FINANCING SOURCES (USES)	MAJOR STREET FUND	LOCAL STREET FUND
40. General Fund	\$ -	\$ -
41. Municipal Street Fund	-	-
42. Capital Improvement Fund	-	-
43. Transfer - Major to Local	-	-
44. Transfer - Local to Major	-	-
45. Bond Proceeds	-	-
46. Equipment Installment Purchase Proceeds	-	-
47. Other	-	-
48. TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -
49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses	123,391.00	27,007.00
50. Fund Balance at Beginning of Year	4,230,635.00	6,422,010.00
51. Prior Period Adjustment	-	-
52. Adjusted Fund Balance at Beginning of Year	4,230,635.00	6,422,010.00
53. Fund Balance at End of Year	\$ 4,354,026.00	\$ 6,449,017.00

ACTUAL QUALIFIED EXPENDITURES FOR NONMOTORIZED IMPROVEMENTS

Your Grand Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10.

*Sum of lines 17a and 17b, Major and Local

\$6,357,899.00 x .01 x 10 = \$635,789.90

Fiscal Year	2011	2012	2013	2014	2015	
Expenditures	405,072.00	479,581.00	160,755.00	109,445.00	191,154.00	
Fiscal Year	2016	2017	2018	2019	2020	Grand Total
Expenditures	205,000.00	387,490.00	1,057,904.00	63,603.00	282,606.27	\$ 3,342,610.27

Detailed records must be maintained for future reference or review.

Distribute Current Year Expenditures to the Following Categories

Road Facilities

Non-Road Facilities

Non-Motorized Services

Bike Lanes:	\$ -	Shared Use Paths/Structures:	\$ -	Planning/Education:	\$ -
Shoulders:	\$ -	Sidewalks/Curb Ramps:	\$ 257,553.43		
Other:	\$ -	Pavement Markings/Signs:	\$ 25,052.84		
		Other:	\$ -		

**SCHEDULE OF CAPITAL ASSETS
MAJOR AND LOCAL STREET FUNDS**

CURRENT YEAR

Date of Purchase	Description	Fund M = Major L = Local	Original Purchase Price	Prior Years Depreciation	Beginning Book Balance	Depreciation Expense	Ending Book Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

Totals:

**SCHEDULE OF LONG TERM DEBT
 MAJOR AND LOCAL STREET FUNDS**

CURRENT YEAR

Date of Issue	Description	Fund M = Major L = Local	Amount of Issue	Date of Maturity	Amount Retired Prior Year(s)	Beginning Balance	Bank Fees Interest Expenses Amount	Amount Retired	Ending Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
02/21/2017	OPEB	L	3,338,512.00	10/01/2037	1 219,440.00	3,119,072.00	117,813.00	119,323.00	2,999,749.00
02/21/2017	OPEB	M	2,031,462.00	10/01/2037	1 133,528.00	1,897,934.00	71,688.00	72,607.00	1,825,327.00
02/21/2017	Pension	L	938,244.00	10/01/2037	1 61,805.00	876,439.00	33,107.00	33,525.00	842,914.00
02/21/2017	Pension	M	555,530.00	10/01/2037	1 36,594.00	518,936.00	19,602.00	19,850.00	499,086.00
09/12/2017	Roads	L	8,500,000.00	04/01/2024	2,350,000.00	6,150,000.00	129,150.00	1,200,000.00	4,950,000.00
Totals:			5,363,748.00		2,801,367.00	2,562,381.00	\$ 371,360.00	1,445,305.00	1,117,076.00

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bit Resurf & Curb & Gutter

<u>Project ID</u>	<u>Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
CAP1935 - Resurfacing	1,043,985.00	11/29/2019	Composite
CAP1915	1,688,452.00	11/29/2019	Composite
CAP1907	1,555,313.00	10/31/2019	Asphalt

Work Type: Concrete Reconstruction

<u>Project ID</u>	<u>Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
2019 Water Main CAP1935 & CAP1910 - Reconstruction	3,157,745.00	11/29/2019	Concrete

Work Type: Full Depth Concrete Pavement Repair

<u>Project ID</u>	<u>Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
CAP1905	944,430.00	11/29/2019	Concrete

Work Type: Pavement Patching

<u>Project ID</u>	<u>Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
2019 Water Main - Concrete Patch	400,502.00	11/29/2019	Concrete

Sub Ledger Report - Revenues

Line: 17 Other - Local

Account	Amount (\$)	Description
-	155,263.00	Winter Maintenance

Line: 17 Other - Major

Account	Amount (\$)	Description
-	12,008.00	Winter Maintenance

Line: 21 Contributions From Counties - Major

Account	Amount (\$)	Description
-	18,435.00	Oakland County

Line: 23 Miscellaneous - Local

Account	Amount (\$)	Description
-	10,257.00	Licenses, permits and service charges

Line: 23 Miscellaneous - Major

Account	Amount (\$)	Description
-	16,368.00	Licenses, permits, service charges

Sub Ledger Report - Other Financing Sources (Uses)

Line: 47 Other - Local

Account	Amount (\$)	Description
-	0.00	SPECIAL ASSESSMENTS

Line: 47 Other - Major

Account	Amount (\$)	Description
-	0.00	SPECIAL ASSESSMENTS

ACT51

Fiscal Year - 2020

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2019 End: 06/30/2020

Sub Ledger Report - Non Motorized

Line: 55 Non-Motorized Services Planning / Education

Account	Amount (\$)	Description
-	0.00	bike route plan preparation
-	0.00	Bike Route Informational flyers
-	0.00	Bicycle-Ped Safety Subcommittee Plans

Line: 55 Non-Road Facilities - Other

Account	Amount (\$)	Description
-	0.00	traffic study for road diets on 3 major roads

Line: 55 Road Facilities - Other

Account	Amount (\$)	Description
-	0.00	upgrade pedestrian push button at traffic signal on Hudson/Main