

NOTICE OF RETIREE HEALTH CARE INVESTMENT BOARD OF TRUSTEES MEETING

The Royal Oak Retiree Health Care Investment Board of Trustees will hold a meeting at
Approximately 8:30a.m*. on Friday, March 19, 2021

*immediately following the retirement system board of trustees meeting

COVID-19 is a new strain of coronavirus that had not been previously identified in humans, can spread easily from person to person, and can result in serious illness or death. To mitigate the spread of COVID-19, to protect the public health, and provide essential protections to vulnerable Michiganders, it is crucial that all Michiganders take steps to limit in-person contact. The critical mitigation measures include social distancing and limiting the number of people interacting at public gatherings. Conducting the March 19, 2021 Royal Oak Retiree Health Care Investment Board of Trustees meeting in person would risk the personal health or safety of members of the public and/or the retiree health care investment board of trustees. Therefore, the meeting will be held electronically, in compliance with PA 228 and PA 254 of 2020 and procedures established by the Royal Oak City Commission.

Members of the public can participate in the meeting on Zoom Webinar using:

Meeting ID 820 5351 1829 and password 455619

- **Online** <https://us02web.zoom.us/j/82053511829?pwd=TG1pQ2ZhSDE4L2FUZXM2bmZBUWJKdz09>
- **iPhone:** 1 929 205 6099 or 1 301 715 8592
- **Phone:** 1 929 205 6099 or 1 301 715 8592 or 1 312 626 6799 or 1 669 900 6833 or 1 253 215 8782 or 1 346 248 7799

Members of the public can also contact members of the retiree health care investment board to provide input or ask questions on any business that will come before the retiree health care investment board of trustees at the meeting via e-mail as follows:

- ccdubuc@romi.gov
- cchunt@romi.gov
- leec@romi.gov
- bretn@romi.gov

Anyone wishing to participate in the meeting who needs special assistance under the Americans with Disabilities Act (ADA) is asked to contact Carol Schwanger, city manager's executive assistant at 248-246-3203 by 12:00p.m. on Wednesday, March 17, 2021, so that appropriate arrangements can be made.

Agenda

Royal Oak City Retiree Health Care Investment Board of Trustees Meeting
City Hall, 203 South Troy Street
Royal Oak, MI 48067

Friday, March 19, 2021 at 8:30a.m.*

*Approximated time – immediately following the retirement system board meeting

Zoom Webinar

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1. Call to Order | Roll Call
2. Public Comment
3. Approval of Agenda March 19, 2021
4. Approval of Minutes February 19, 2020
5. Investments

Market value and performance update presented by Brian Green with AndCo Investments (enclosed)

Request that the Board receive and file.

AndCo Retiree Health Care Investment Trust Investment Policy Statement (draft enclosed) dated March 2021.

Request that the Board adopt the AndCo Retiree Health Care Investment Trust Policy Statement (draft) dated March 2021 discussed at the last board meeting.

AndCo Real Estate Portfolio Review (enclosed)

Request that the Board receive and file.

PGIM Real Estate Prisa II LP Consolidated Financial Statements dated December 31, 2020 (enclosed)

Request that the Board receive and file.

PGIM Real Estate Prisa II UHC, LP Consolidated Financial Statements dated December 31, 2020 (enclosed)

Request that the Board receive and file.

PGIM Real Estate Prisa II Annual Fund Review 2020 (enclosed)
Request that the Board receive and file.

6. Legal - None

7. Other Business

Annual advisor and consultant review. In accordance with Board policy (enclosed), each year the Board review one existing advisors/consultants with prospective advisors/consultants. The next consultant for review is the investment advisor.

Retirement Health Care Investment Board Trustee Election 2021 – the election flyer (enclosed) is to be distributed on April 9, 2021 to the police station, all fire stations, and included as a message in the payroll electronic notice of deposit emails if possible.

8. Adjournment and Next Meeting - Request the board schedule the next meeting the third Friday of the month – April 16, 2021 at 8:30a.m. (Location TBD)

