

NOTICE OF RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING

The Royal Oak Retirement System Board of Trustees will hold a meeting at 8:00a.m. on Friday, June 11, 2021

COVID-19 is a new strain of coronavirus that had not been previously identified in humans, can spread easily from person to person, and can result in serious illness or death. To mitigate the spread of COVID-19, to protect the public health, and provide essential protections to vulnerable Michiganders, it is crucial that all Michiganders take steps to limit in-person contact. The critical mitigation measures include social distancing and limiting the number of people interacting at public gatherings. Conducting the June 11, 2021, Royal Oak Retirement System Board of Trustees meeting in person would risk the personal health or safety of members of the public and/or the retirement system board of trustees. Therefore, the meeting will be held electronically, in compliance with PA 228 and PA 254 of 2020 and procedures established by the Royal Oak City Commission.

Members of the public can participate in the meeting on Zoom Webinar using:

Meeting ID 833 9315 0699 and password 781191

- **Online** <https://us02web.zoom.us/j/83393150699?pwd=QUZaelZ3eGpMY041cDU2WkZvRUlFdz09>
iPhone: 1 929 205 6099 or 1 301 715 8592
- **Phone:** 1 929 205 6099 or 1 301 715 8592 or 1 312 626 6799 or 1 669 900 6833 or 1 253 215 8782 or 1 346 248 7799

Members of the public can also contact members of the retirement system board to provide input or ask questions on any business that will come before the retirement system board of trustees at the meeting via e-mail as follows:

- ccdubuc@romi.gov
- cchunt@romi.gov
- leec@romi.gov
- bretn@romi.gov

Anyone wishing to participate in the meeting who needs special assistance under the Americans with Disabilities Act (ADA) is asked to contact Carol Schwanger, city manager's executive assistant at 248-246-3203 by 8:00p.m. on Thursday, June 10, 2021, so that appropriate arrangements can be made.

Agenda
Royal Oak City Retirement System Board of Trustees Meeting
City Hall, 203 South Troy Street
Royal Oak, MI 48067
Friday, June 11, 2021 at 8:00a.m.*

Zoom Webinar

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1. Call to Order | Roll Call
2. Approval of Agenda June 11, 2021
3. Public Comment
4. Approval of Minutes May 21, 2021
5. Approval of Adjustments | Applications | Retirement Benefits Requests

Adjustments:

None

Applications:

None

Retirement Benefits:

Catherine M. Szydowski, of the police department, ROPOA bargaining unit, 26 years and 8 months of service credit. Requested retirement date of March 26, 2021. Selected Option SL- Straight Life – Regular, \$5,285.86 gross monthly benefit with withdrawal of contributions / interest of \$92,877.10.

Request for Board approval for the gross monthly benefit payment of \$5,285.86 to Catherine M. Szydowski and withdrawal of contributions / interest of \$92,877.10.

Christopher N. Annetta, of the police department, PCOA bargaining unit, 25 years (purchased 8.5 months contract time) of service credit. **Amended** retirement date of April 16, 2021 (previously April 15, 2021). Selected Option D 75% to surviving spouse \$6,535.81 gross monthly benefit with withdrawal of contributions / interest of \$95,830.06.

Request for Board approval for the gross monthly benefit payment of \$6,535.81 to Christopher N. Annetta and withdrawal of contributions / interest of \$95,830.06

6. Investments

Market value/allocation of assets as of May 31, 2021 (will provide when available)

Presentation by Terry Gerlich

Request that the Board receive and file.

SEI Core Property Fund, LP – Withdrawal Request Documents (enclosed)

Request that the Board vote whether to withdraw or not withdraw assets

7. Legal

None

8. Other Business

Request for formal board acknowledgement - Bret Nelson is the police / fire representative Retirement Board Trustee based upon the election process - his new term will expire 5/31/2025.

9. Adjournment and Next Meeting - Request the board schedule the next meeting the third Friday of the month – July 16, 2021 at 8:00a.m. (Zoom Webinar)

