

### **NOTICE OF RETIREE HEALTH CARE INVESTMENT BOARD OF TRUSTEES MEETING**

The Royal Oak Retiree Health Care Investment Board of Trustees will hold a meeting at  
Approximately 8:30a.m\*. on Friday, May 21, 2021

\*immediately following the retirement system board of trustees meeting

COVID-19 is a new strain of coronavirus that had not been previously identified in humans, can spread easily from person to person, and can result in serious illness or death. To mitigate the spread of COVID-19, to protect the public health, and provide essential protections to vulnerable Michiganders, it is crucial that all Michiganders take steps to limit in-person contact. The critical mitigation measures include social distancing and limiting the number of people interacting at public gatherings. Conducting the May 21, 2021 Royal Oak Retiree Health Care Investment Board of Trustees meeting in person would risk the personal health or safety of members of the public and/or the retiree health care investment board of trustees. Therefore, the meeting will be held electronically, in compliance with PA 228 and PA 254 of 2020 and procedures established by the Royal Oak City Commission.

#### **Meeting ID 861 0414 4791 and password 143695**

- **Online** <https://us02web.zoom.us/j/86104144791?pwd=YWVQcnc3N1NVb2ICNmtwYjlrS2VYQT09>  
**iPhone:** 1 929 205 6099 or 1 301 715 8592
- **Phone:** 1 929 205 6099 or 1 301 715 8592 or 1 312 626 6799 or 1 669 900 6833 or 1 253 215 8782 or 1 346 248 7799

Members of the public can also contact members of the retiree health care investment board to provide input or ask questions on any business that will come before the retiree health care investment board of trustees at the meeting via e-mail as follows:

- [ccdubuc@romi.gov](mailto:ccdubuc@romi.gov)
- [cchunt@romi.gov](mailto:cchunt@romi.gov)
- [leec@romi.gov](mailto:leec@romi.gov)
- [bretn@romi.gov](mailto:bretn@romi.gov)

Anyone wishing to participate in the meeting who needs special assistance under the Americans with Disabilities Act (ADA) is asked to contact Carol Schwanger, city manager's executive assistant at 248-246-3203 by 12:00p.m. on Wednesday, May 19, 2021, so that appropriate arrangements can be made.

## Agenda

### Royal Oak City Retiree Health Care Investment Board of Trustees Meeting

City Hall, 203 South Troy Street

Royal Oak, MI 48067

Friday, May 21, 2021 at 8:30a.m.\*

\*Approximated time – immediately following the retirement system board meeting

### Zoom Webinar

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1. Call to Order | Roll Call

2. Approval of Agenda May 21, 2021

3. Public Comment

4. Approval of Minutes April 16, 2020

5. Investments

Market value and performance update presented by Brian Green with AndCo Investments (enclosed)

*Request that the Board receive and file.*

AndCo Investment Performance Review for period ending March 31, 2021 (enclosed)

*Request that the Board receive and file.*

AndCo Investment Policy Statement – Overall Performance Objectives (enclosed)

*Request that the Board receive and file.*

AndCo ADV Part 2A Disclosure Brochure dated March 29, 2021 (enclosed)

*Request that the Board receive and file.*

AndCo Privacy Notice 2021 (enclosed)

*Request that the Board receive and file.*

AndCo Newsletter – Introduction to Crypto Assets dated April 2021 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II LP Detailed Management Fee Report for Quarter Ending March 31, 2021 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II LP Investor Statement Period Ending First Quarter 2021 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II Performance Report - First Quarter 2021 (enclosed)

*Request that the Board receive and file.*

Seizert Capital Partners (SCP) Summary of Material Changes to Form ADV (enclosed)

*Request that the Board receive and file.*

Seizert Capital Partners (SCP) GIPS Verification Announcement Letter dated April 2021 (enclosed)

*Request that the Board receive and file.*

Seizert Capital Partners (SCP) Directions Newsletter 1Q 2021 as of March 31, 2021 (enclosed)

*Request that the Board receive and file.*

Seizert Capital Partners (SCP) Quarterly Report dated March 31, 2021 (enclosed)

*Request that the Board receive and file.*

6. Legal - None

7. Other Business

Annual advisor and consultant review – In accordance with Board policy, each year one existing advisors/consultants is reviewed along with prospective advisors/consultants. The investment advisor is due for review. Lee Collick proposed to have the retiree health care board investment advisor prepare a presentation outlining the portfolio's performance in comparison to the investment policy guidelines and indexes and present it to the board at the next meeting.

Retiree Health Care Investment Board Trustee Election 2021 – update. City Clerk determined that an election was not necessary for the police / fire representative as Bret Nelson was the only person running - his new term will expire 5/31/2025.

8. Adjournment and Next Meeting - Request the board schedule the next meeting the third Friday of the month – June 18, 2021 at 8:30a.m. (Zoom Webinar)