

**NOTICE OF RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING**

The Royal Oak Retirement System Board of Trustees will hold a meeting at 8:00a.m. on Friday, May 21, 2021

COVID-19 is a new strain of coronavirus that had not been previously identified in humans, can spread easily from person to person, and can result in serious illness or death. To mitigate the spread of COVID-19, to protect the public health, and provide essential protections to vulnerable Michiganders, it is crucial that all Michiganders take steps to limit in-person contact. The critical mitigation measures include social distancing and limiting the number of people interacting at public gatherings. Conducting the May 21, 2021 Royal Oak Retirement System Board of Trustees meeting in person would risk the personal health or safety of members of the public and/or the retirement system board of trustees. Therefore, the meeting will be held electronically, in compliance with PA 228 and PA 254 of 2020 and procedures established by the Royal Oak City Commission.

Members of the public can participate in the meeting on Zoom Webinar using:

**Meeting ID 861 0414 4791 and password 143695**

- **Online** <https://us02web.zoom.us/j/86104144791?pwd=YWVQcnc3N1NVb2ICNmtwYjlrS2VYQT09>  
**iPhone:** 1 929 205 6099 or 1 301 715 8592
- **Phone:** 1 929 205 6099 or 1 301 715 8592 or 1 312 626 6799 or 1 669 900 6833 or 1 253 215 8782 or 1 346 248 7799

Members of the public can also contact members of the retirement system board to provide input or ask questions on any business that will come before the retirement system board of trustees at the meeting via e-mail as follows:

- [ccdubuc@romi.gov](mailto:ccdubuc@romi.gov)
- [cchunt@romi.gov](mailto:cchunt@romi.gov)
- [leec@romi.gov](mailto:leec@romi.gov)
- [bretn@romi.gov](mailto:bretn@romi.gov)

Anyone wishing to participate in the meeting who needs special assistance under the Americans with Disabilities Act (ADA) is asked to contact Carol Schwanger, city manager's executive assistant at 248-246-3203 by 12:00p.m. on Wednesday, May 19, 2021, so that appropriate arrangements can be made.

**Agenda**  
**Royal Oak City Retirement System Board of Trustees Meeting**  
**City Hall, 203 South Troy Street**  
**Royal Oak, MI 48067**  
**Friday, May 21, 2021 at 8:00a.m.\***

**Zoom Webinar**

**Meeting ID 861 0414 4791 and password 143695**

- **Online** <https://us02web.zoom.us/j/86104144791?pwd=YWVQcnc3N1NVb2ICNmtwYjlrS2VYQT09>
  - **iPhone:** 1 929 205 6099 or 1 301 715 8592
  - **Phone:** 1 929 205 6099 or 1 301 715 8592 or 1 312 626 6799 or 1 669 900 6833 or 1 253 215 8782 or 1 346 248 7799

1. Call to Order | Roll Call
2. Approval of Agenda May 20, 2021
3. Public Comment
4. Approval of Minutes April 16, 2021
5. Approval of Adjustments | Applications | Retirement Benefits Requests

**Adjustments:**

None

**Applications:**

Benjamin E. Clarke, of the fire department, Local 431 bargaining unit, 29 years and 11 months (purchased 3 years contract time) of service credit. Requests retirement date of June 27, 2021. Eligible based on years of service/age.

*Request that the board approve the retirement application for Benjamin E. Clarke.*

**Retirement Benefits:**

None

6. Investments  
Market value/allocation of assets as of April 30, 2021 (enclosed)  
Presentation by Terry Gerlich  
*Request that the Board receive and file.*

**Legal**

Robbins Geller Rudman & Dowd Portfolio Monitoring Report dated April 30, 2021 (enclosed)

*Request that the Board receive and file.*

Robbins Geller Rudman & Dowd International Portfolio Monitoring Report dated April 30, 2021 (enclosed)

*Request that the Board receive and file.*

Robbins Geller Rudman & Dowd Portfolio Settlement Report dated April 30, 2021 (enclosed)

*Request that the Board receive and file.*

Robbins Geller Rudman & Dowd Portfolio Q1 2021 Repose Report (enclosed)

*Request that the Board receive and file.*

7. Other Business

Annual advisor and consultant review – In accordance with Board policy, each year one existing advisors/consultants is reviewed along with prospective advisors/consultants. The investment advisor is due for review. Lee Collick proposed to have the retirement board investment advisor prepare a presentation outlining the portfolio's performance in comparison to the investment policy guidelines and indexes and present it to the board at the next meeting.

Retirement Board Trustee Election 2021 – update. City Clerk determined that an election was not necessary for the police / fire representative as Bret Nelson was the only person running - his new term will expire 5/31/2025.

8. Adjournment and Next Meeting - Request the board schedule the next meeting the third Friday of the month - June 18, 2021 at 8:00a.m. (Zoom Webinar)