



**AGENDA OF THE CITY OF ROYAL OAK
RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING
Monday, January 6, 2020 at 8:00 AM
City hall conference room 309 - Royal Oak MI**

- 1) **PUBLIC COMMENT**
- 2) **REQUEST THAT THE BOARD APPROVE THE AGENDA FOR JANUARY 6, 2020**
- 3) **REQUEST THAT THE BOARD APPROVE THE MINUTES FOR DECEMBER 9, 2019**
- 4) **REQUEST THAT THE BOARD CONSIDER ADJUSTMENTS / APPLICATIONS FOR BENEFITS AS FOLLOWS:**

Adjustments

None

Applications

Todd Blair, of the DPS, SEIU bargaining unit, 20 years of service credit. Service retirement requested. Request to rescind retirement date of January 31, 2020. Request for a revised retirement date of February 1, 2020. Eligible based on years of service and age.
Request that the Board approve rescinding the January 31, 2020 retirement date and approve the service retirement application for retirement effective February 1, 2020 for Todd Blair.

Retirement Benefits

Robert J. Reilly, of the police department, ADMDH bargaining unit, 25 years of service credit. Retirement date of August 24, 2019. Selected Option SL Straight Life - \$6,248.29 gross monthly benefit with withdrawal of contributions / interest of \$99,450.18.
Request for Board approval for the gross monthly benefit payment of \$6,248.29 to Robert J. Reilly and withdrawal of contributions / interest of \$99,450.18.

Laura S. Pizzuti (f.k.a Laura S. Reilly), alternate payee of Robert J. Reilly of the police department, ADMDH bargaining unit, 25 years of service credit with a retirement date of August 24, 2019. Laura S. Pizzuti's gross monthly benefit payment as the alternate payee of Robert J. Reilly is \$961.68.
Request for Board approval for the gross monthly benefit payment of \$961.68 to Laura S. Pizzuti, as the alternate payee of Robert J. Reilly.

- 5) **INVESTMENTS**
Market value/allocation of assets as of January 6, 2020 (enclosed)
Presentation by Terry Gerlich
Request that the Board receive and file.

Discussion of Alternate Private Investment Options and Fee Structure Comparison

5) LEGAL
None

7) OTHER

Review draft of a disability medical re-examination policy – request to table until February 2020 meeting

Review draft of a trust external transfer policy (enclosed)

Revenue and expenditure (audited) variance report for year-ending June 30, 2019 (enclosed). This report is provided in accordance with board policy that allows finance director to approve trust payments without the board's specific approval of each payment.
Request that the Board receive and file report

Estimated pension benefit payment discussion - continued

Form 5572 State of Michigan pension report (enclosed)
Request that the Board receive and file.

8) ADJOURN

Next regular meeting (first Monday of each month) is scheduled for 8:00 am Monday, February 3, 2020 at City Hall room 309
Request that the Board establish the next meeting for February 3, 2020 at 8:00 am