

Royal Oak Downtown Development Authority
 Operating Budget
 July 1, 2008 - June 30, 2009

BEGINNING FUND BALANCE		\$ 16,500.00
REVENUE	DESCRIPTION	AMOUNT
Property Tax (1.6638 Mills)	Mileage applied to taxable values of downtown properties that is not captured by TIF.	\$ 50,000.00
TOTAL REVENUE		\$ 50,000.00
EXPENDITURES		
Personnel	Wages and benefits for staff. Contracted services as needed	\$ 59,792.00
Office & Misc. Supplies		\$ 500.00
Trees, Shrubs & Plants		\$ 3,500.00
Travel Costs & Memberships		\$ 1,500.00
Advertising & Legal Notices		\$ 1,000.00
TOTAL EXPENDITURES		\$ 66,292.00
ENDING FUND BALANCE		\$ 208.00